

TRUMAN STATE UNIVERSITY
Kirksville 63501

OFFICIAL MINUTES
OF THE
BOARD OF GOVERNORS

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OPEN SESSION
OF MEETING ON
JUNE 13, 2020

The Board of Governors for Truman State University met on Saturday, June 13, 2020, on the University campus in Kirksville, Missouri. The meeting was held in McClain Hall 206J. The open session of the meeting was called to order shortly after 1:00 p.m. by the Chair of the Board of Governors, Jennifer Kopp Dameron.

Six of the seven voting members participated in the meeting via video and audio conference: Sarah Burkemper, Philip J. Christofferson, Cheryl J. Cozette, Jennifer Kopp Dameron, Nancy Gingrich and K. Brooks Miller, Jr. The seventh voting member, Jim O'Donnell, was absent from the meeting. His absence was recorded as excused.

All three non-voting members participated in the meeting: David Lee Bonner and Mike McClaskey, the two out-of-state members, and Abigail Smeltzer, student representative.

On June 8, 2020, Missouri Governor Michael L. Parson appointed Abigail Smeltzer to replace Tiffany Middlemas as Student Representative to the Truman State University Board of Governors for a term ending January 1, 2022. The appointment took effect immediately given Governor Parson made the appointment when the Missouri Senate was not in session. The appointment will require confirmation when the Senate reconvenes.

Call to Order

Governor Dameron, Chair of the Board, called the meeting to order shortly after 1:00 p.m. and welcomed all in attendance.

Foundation Board Appointment

Governor Dameron noted that Governor Burkemper agreed to serve as one of the three Board of Governors representatives on the Truman State University Foundation Board of Directors. Governor Burkemper fills the expired term of Laura A. Crandall.

Welcome New Board Member – Abigail Smeltzer

Governor Dameron welcomed Abigail Smeltzer, the newly appointed Student Representative to the Truman State University Board of Governors.

Minutes for Open Session of Meetings on April 4, 2020, April 9, 2020, and April 15, 2020

Governor Gingrich moved the adoption of the following resolution:

BE IT RESOLVED that the minutes for the open session of the meetings on
April 4, 2020, April 9, 2020 and April 15, 2020, be approved.

The motion was seconded by Governor Christofferson and carried by a vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

President's Report

Dr. Susan L. Thomas, University President, provided a report on several items of current interest. She shared a budget update noting the two withholds by Governor Parson in the last quarter of FY2020 which cut Truman's

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state appropriation by approximately 12.5% or \$5.2 million. Add to that the more than \$4 million for unused Spring 2020 room and board charges credited to students' accounts and additional expenses to address the COVID-19 pandemic, the University ended FY2020 down close to \$10 million. It is expected that Governor Parson will sign the FY2021 budget bills on July 1, with Truman's state appropriation for FY2021 remaining the same as FY2020 after the withhold. It is also anticipated that Truman will receive some one-time money to address COVID-19 related expenses from the Governor's Emergency Education Relief (GEER) Fund and the Coronavirus Relief Fund in the CARES Act. President Thomas noted the tireless work of the Truman community as plans develop for the 2020 Fall Semester. Like the pandemic, the plan will evolve over the coming weeks and months and the University will continue to follow the Center for Disease Control (CDC) Coronavirus Disease 2019 (COVID-19): Considerations for Institutions of Higher Education and Missouri Center for Public Health Excellence: College and University Minimum Recommendations. As protests continue across the country and around the world demanding justice for George Floyd (and many others), President Thomas highlighted her recent communication to campus in regard to confronting injustice and supporting equity as well as the creation of a virtual town hall where members of the Truman community can share their ideas for meaningful, sustained ways Truman can be the change we wish to see. Finally, President Thomas shared her selected engagements report highlighting her involvement in various activities since the Board's last meeting.

Strategic Plan Progress Report

President Thomas provided an update on the 2021-2025 Strategic Plan Process, noting the intent to present the final plan to the Board for review in October.

Enrollment Management Report

Dr. Tyana Lange, Vice President for Enrollment Management and Marketing, provided an enrollment management report.

Faculty Senate Report

Dr. K. Scott Alberts, Faculty Senate President and Professor of Mathematics, presented the annual Faculty Senate Report.

Finance and Auditing Committee Report

Governor Burkemper, Chair of the Finance and Auditing Committee, provided a report on the committee meeting held on June 11.

Financial Report

Governor Burkemper presented the Financial Report which included a review as of April 30, 2020, of education and general revenues and expenditures and auxiliary system revenues and expenditures and a review as of April 30, 2020, of the Truman State University Foundation revenues and expenditures.

Academic and Student Affairs Committee Report

Governor Cozette, Chair of the Academic and Student Affairs Committee, provided a report on the committee meeting held on June 8.

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Resolution Amending Chapter 5 of the Code of Policies of the Board of Governors Pertaining to Academic Programs – Liberal Studies, B.A. and B.S.

Governor Burkemper moved the adoption of the following resolution:

BE IT RESOLVED that Section 5.010.2 of the Code of Policies of the Board of Governors of Truman State University entitled Academic Programs be amended by the addition of the following undergraduate programs:

Liberal Studies, B.A.
Liberal Studies, B.S.

BE IT FURTHER RESOLVED that the adoption of such programs be subject to the approval of the Coordinating Board for High Education.

The motion was seconded by Governor Gingrich and carried by a vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

Resolution Amending Chapter 5 of the Code of Policies of the Board of Governors Pertaining to Academic Programs – Data Science and Analytic Storytelling, M.S.

Governor Christofferson moved the adoption of the following resolution:

BE IT RESOLVED that Section 5.010.2 of the Code of Policies of the Board of Governors of Truman State University entitled Academic Programs be amended by the addition of the following graduate program:

Data Science and Analytic Storytelling, M.S.

BE IT FURTHER RESOLVED that the adoption of such program be subject to the approval of the Coordinating Board for High Education.

The motion was seconded by Governor Burkemper and carried by a vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

Authority to Modify AY2021 Academic Calendar (Fall Semester 2020, Winter Interim 2020-21 and Spring Semester 2021)

Governor Gingrich moved the adoption of the following resolution:

BE IT RESOLVED that the President of the University is authorized to adjust the AY2021 Academic Calendar to meet the educational and safety needs of the University; and

BE IT FURTHER RESOLVED that the President will notify the Board within 48 hours of any modifications.

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The motion was seconded by Governor Burkemper and carried by a vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

Budget and Capital Projects Committee Report

Governor K. Brooks Miller, Chair of the Academic and Student Affairs Committee, provided a report on the committee meeting held on June 9.

Construction Projects Report

Governor Miller provided an update on construction projects which had been approved by the Board at previous meetings.

Contracts for Construction Projects and Equipment Purchases

Governor Miller reported that one construction projects totaling \$25,000 to \$100,000 had been approved since the last meeting of the Board.

<u>Project Name</u>	<u>Cost</u>
Magruder Hall Floor Replacement Project	\$29,262

State Capital Improvement and Maintenance Request)

Governor Miller moved the adoption of the following resolution:

BE IT RESOLVED that the FY2022 State Capital Improvement and Maintenance Request, to be submitted to the Coordinating Board for Higher Education and the Office of Administration, be approved and ratified; and

BE IT FURTHER RESOLVED that a copy of the document, which lists total requests of \$141,839,000 for FY2022 thru FY2026, be attached to the minutes as an exhibit; and

BE IT FURTHER RESOLVED that the President of the University is authorized to revise costs estimated based on additional input from the Office of Administration and to negotiate the priorities list and requested amount with the legislature, Governor and MDHEWD staff as appropriate.

The motion was seconded by Governor Cozette and carried by a unanimous vote of 6 to 0. Governor Dameron declared the motion to be duly adopted, and the Secretary designated a copy of the document as Exhibit A.

Institutional Cash Flow

The Board reviewed actual cash flow pattern for FY2019 and FY2020. With uncertain enrollment and state support for FY2021, a discussion of cash flow patterns for the University provides background information for recommendations regarding tuition and fees and the operating budget for the upcoming fiscal year.

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Enrollment Fees

Governor Miller moved the adoption of the following resolution:

WHEREAS, Truman State University's permitted increase for Missouri resident undergraduate full time students for the 2020-21 academic year is 2.3% under the terms of the Higher Education Student Funding Act; and

WHEREAS, it is advisable to book this increase at this time;

NOW, THEREFORE, BE IT RESOLVED that Truman State University will apply this increase on the actual tuition rates for 2019-20 academic year under the terms of the Higher Education Student Funding Act and waive the additional increase at this time; and

BE IT FURTHER RESOLVED that the following enrollment fees for full-time students be approved, effective with the 2020 Fall Semester:

- 1) Undergraduate students who are enrolled in 12 or more, but less than 18, hours of academic credit for each semester:

Missouri Students.....\$8,208 per academic year
Out-of-State Students.....\$15,782 per academic year

- 2) Graduate students who are enrolled in 12 or more, but less than 15, hours of academic credit for each semester:

Missouri Students.....\$9,645 per academic year
Out-of-State Students.....\$16,702 per academic year

BE IT FURTHER RESOLVED that the designated fee for the Student Recreation Center included above be maintained at \$222 for each full-time equivalent student per academic year; and

BE IT FURTHER RESOLVED that the designated fee for the Student Union included above be maintained at \$200 for each full-time equivalent student per academic year; and

BE IT FURTHER RESOLVED that the following additional enrollment fees for students enrolled in 6 or more semester hours during the academic year be approved as follows:

- 1) A student activity fee of \$90 per academic year (\$45 per semester); and
- 2) A student health fee of \$74 per academic year (\$37 per semester); and

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- 3) An athletic fee of \$116 per academic year (\$58 per semester); and
- 4) An information/technology (itech) fee of \$34 per academic year (\$17 per semester); and
- 5) A sustainability fee of \$10 per academic year (\$5 per semester)

BE IT FURTHER RESOLVED that the freshman orientation fee be \$350 for freshman students during the fall semester, and a corresponding fee for freshman students participating in comparable orientation programs during other semesters, with each freshman student to pay such an orientation fee only a single time; and

BE IT FURTHER RESOLVED that the President of the University is authorized to establish summer school rates designed to enhance enrollment in such programs; and

BE IT FURTHER RESOLVED that the enrollment fees for part-time students, interim sessions, study abroad, professional development, on-line classes and the other enrollment fees, and miscellaneous charges not listed in this resolution, be established by the President of the University, based on the above fees and charges, in accordance with Section 11.010 and 11.020 of the Code of Policies.

The motion was seconded by Governor Christofferson and carried by a unanimous vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

Operating Budget FY2021

Governor Miller moved the adoption of the following resolution:

BE IT RESOLVED that the “Operating Budgets for Fiscal Year 2021” be approved and adopted for the 2020-2021 Fiscal Year; and

BE IT FURTHER RESOLVED that the President of the University is authorized to adjust the operating budget should state appropriations levels change; and

BE IT FURTHER RESOLVED that a copy of the document be attached to the minutes as an exhibit.

The motion was seconded by Governor Cozette and carried by a unanimous vote of 6 to 0. Governor Dameron declared the motion to be duly adopted, and the Secretary designated a copy of the document as Exhibit B.

Academic Promotion Salary Increase FY20-21

Governor Miller moved the adoption of the following resolution:

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BE IT RESOLVED that faculty members who are promoted in rank for the 2020-21 Academic Year (excluding those whose salaries for the 2020-21 Academic Year have been established by separate agreement) are to be given the following increases in salary for the 2020-21 Academic Year:

<u>Academic Promotion</u>	<u>Amount</u>
Instructor to Assistant Professor	\$1,000
Assistant Professor to Associate Professor	\$3,600
Associate Professor to Professor	\$7,200

The motion was seconded by Governor Burkemper and carried by a unanimous vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

Agenda Items for Future Meetings

The Board reviewed a list of projected agenda items for the regular meetings during the next year.

Dates for Future Meetings

Governor Gingrich moved the adoption of the following resolution:

BE IT RESOLVED that the next regular meeting of the Board of Governors be scheduled for Saturday, August 1, 2020, on the University campus in Kirksville, Missouri, beginning at 1:00 p.m., with the understanding that the Chair may alter the starting time and/or place for the meeting by giving due notice of such change; and

BE IT FURTHER RESOLVED that other regular meetings of the Board during the next year be tentatively scheduled for the following dates:

Friday, October 23, 2020;
Saturday, December 5, 2020;
Saturday, February 6, 2021;
Saturday, April 10, 2021; and
Saturday, June 12, 2021.

The motion was seconded by Governor Cozette and carried by a unanimous vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

Agenda Items for Closed Session

Governor Burkemper moved the adoption of the following resolution:

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by Section 610.021, Revised Statutes of Missouri:

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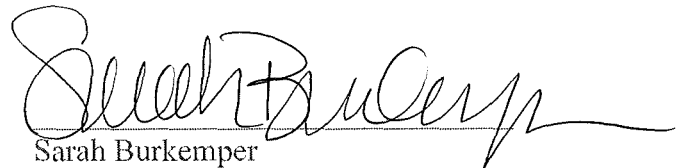
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1. Approval of minutes for the closed session of the last meeting under Subsection 14 of the statute for "Records which are protected from disclosure by law";
2. Individual personnel actions under Subsection 3 of the statute for "Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded";
3. Confidential communications with the General Counsel; and
4. Purchase or sale of real estate under Subsection 2 of the statute for "Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore"; and

BE IT FURTHER RESOLVED that if any business not covered by the stated reasons for the closed session is raised during the closed session, then this meeting shall be reopened to the public and an announcement about a resumption of the open session shall be made in the hallway outside of the meeting room.

The motion was seconded by Governor Christofferson and carried by a unanimous vote of 6 to 0. Governor Dameron declared the motion to be duly adopted.

The closed session of the meeting began shortly after 2:45 p.m.


Sarah Burkemper
Secretary of the Board of Governors

I hereby certify that the foregoing minutes were approved by the Board of Governors on the 1st day of August, 2020.


Jennifer Kopp Dameron
Chair of the Board of Governors

ITEM H.3
State Capital Improvement and Maintenance Request



DESCRIPTION AND BACKGROUND

Capital funds requests are submitted to the Coordinating Board for Higher Education and the Division of Design and Construction, Office of Administration. This request outlines priorities for the next five years, or Fiscal Year 2022 through Fiscal Year 2026.

For FY2022 to FY2026, the requested funds are in the following broad categories:

Repair and Renovation	\$128,238,000
New Construction	\$ 13,601,000
	\$141,839,000

1. Pershing Phase 2, FY2022

This request would provide funding for the portions of the Pershing renovation project which were deleted when state funds were withheld. It includes an allowance for redesign and inflation in construction costs. This facility serves Health and Exercise Sciences programs as well as Athletics and would focus on the original structure (1957) and the 1966 addition.

2. Greenwood Center, FY2022

Funds were appropriated in FY2018 for renovation of Greenwood School as an Interprofessional Autism Center to serve the region. Due to state revenue issues only \$565,000 of the \$5.5 million appropriation was received. In FY2019, \$467,000 for windows and in FY2020 \$1,150,000 for site development was appropriated. This request is for the project balance with an allowance for design completion and inflation.

3. Kirk Building, FY2022

The Kirk Building Project would provide funds for a major renovation of this structure. Kirk Building would house offices, meeting spaces, and classrooms with an emphasis on student support services as it is adjacent to the largest concentration of student residence halls. This building was constructed in 1922 and has not had a major renovation.

4. Emergency Electrical Backup System, FY2022

The emergency electrical backup system would provide electrical power to campus in the event of a natural disaster, terrorist act and other emergencies. Truman currently houses over 2,300 of its 5,200 students on campus. Current backup power sources are very minimal and only provide basic lighting for emergency exits, elevators, and fire pumps. Heating, cooling, refrigeration, computer systems, food preparation equipment, and other critical systems would be unable to support the over 5,200 students and nearly 780 faculty and support staff. Emergency electrical power would also not be available to support the three emergency shelters located on campus that support the University, City of Kirksville, and Adair County. This project involves the construction of a building to house equipment and purchase of three diesel generators and necessary switch gear to support the majority of campus buildings especially maintaining heating or cooling for main buildings to include living areas, food services areas, and designated emergency shelter areas.

5. McClain Hall, FY2023

This renovation project will complete the cycle of academic building updates which began with Violette Hall in 1995. It is designed to update McClain Hall (44 years old) to meet current building standards and also provide renovated spaces for academic and administrative needs. Major changes will include the heating and air conditioning systems, lighting, and related mechanical systems. As part of the project, the open bridge connecting Baldwin and McClain would be replaced with a structure linking the buildings. Academic departments benefiting from this project include History, Political Science and International Relations, Economics, and Philosophy and Religion. Administrative offices would also be reconfigured to meet current needs.

6. Power Systems Infrastructure, FY2023

Much of the campus power and utility infrastructure dates from the period of rapid campus expansion in the 1960s. The current electrical substation is at capacity and, as a result, several major buildings have been removed from the campus grid. This project would implement plans identified in the utility master plan to upgrade the steam, chilled water, and electrical service on campus.

7. Pickler Memorial Library, FY2023

Renovation of Pickler Memorial Library is needed to meet evolving technology. By 2021 it will be over 30 years since the major addition was constructed. It will be necessary to remodel the facility to meet current standards such as lighting and HVAC systems and make modifications to adapt to new technologies and instructional delivery patterns.

8. Violette Hall, FY2024

Renovation of Violette Hall is needed to meet changing instructional needs and update the technological infrastructure as well as the HVAC systems in the building. This structure houses the School of Business as well as the Departments of Education, Mathematics, Statistics, and Computer Science. By 2023, it will be 28 years since the building was last renovated.

9. Barnett Hall, FY2024

Renovation of Barnett Hall will be due based on a 20-year cycle. This will include updates to meet instructional needs, technology infrastructure, and HVAC systems. This structure houses five academic departments and serves a large number of students.

10. Maintenance/Central Receiving Facility, FY2025

New maintenance shops, garages for vehicles and a central receiving facility would be considered the tenth project on the priority list. Existing facilities to be replaced include a former implement dealer site which is over 50 years old. Currently, Truman has no central receiving facility.

11. Ophelia Parrish, FY2026

Renovation of the Fine Arts Center will be needed to update HVAC, technology, and life safety features. This facility was renovated and expanded in 2000. Improvements will be needed to meet changing instructional patterns.

FY 2022 State Capital Improvement and Maintenance Request

<u>Project/Facility</u>	<u>Category</u>	<u>Priority</u>	<u>Request</u>	<u>Fiscal Year</u>
Pershing Phase 2	RR	1	\$ 16,784,000	2022
Greenwood Center	RR	2	\$ 4,632,000	2022
Kirk Building	RR	3	\$ 15,330,000	2022
Emergency Electrical Backup System	N	4	\$ 5,028,000	2022
McClain Hall	RR	5	\$ 29,359,000	2023
Power Systems Infrastructure	RR	6	\$ 20,439,000	2023
Pickler Memorial Library	RR	7	\$ 10,112,000	2023
Violette Hall	RR	8	\$ 8,745,000	2024
Barnett Hall	RR	9	\$ 8,720,000	2024
Maintenance/Central Receiving Facility	N	10	\$ 8,573,000	2025
Ophelia Parrish Center	RR	11	\$ 14,117,000	2026
		TOTAL	\$141,839,000	

RR = Repair and Renovation

N = New Construction

NOTE: The Office of Administration has not provided construction inflation rates for FY2022 requests at this date. Projects have been increased by 4% from FY2021 estimates, but may be adjusted if guidance is received from the Office of Administration.

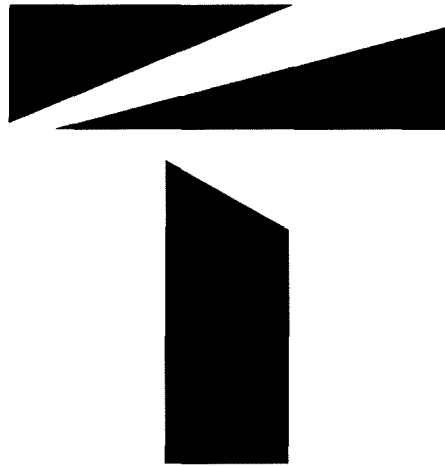
RECOMMENDED ACTION

BE IT RESOLVED that the FY2022 State Capital Improvement and Maintenance Request, to be submitted to the Coordinating Board for Higher Education and the Office of Administration, be approved and ratified; and

BE IT FURTHER RESOLVED that a copy of the document, which lists total requests of \$141,839,000 for FY2022 thru FY2026, be attached to the minutes as an exhibit; and

BE IT FURTHER RESOLVED that the President of the University is authorized to revise costs estimated based on additional input from the Office of Administration and to negotiate the priorities list and requested amount with the legislature, Governor and MDHEWD staff as appropriate.

Moved by _____
 Seconded by _____
 Vote: Aye _____
 Nay _____



TRUMAN
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**OPERATING BUDGETS
FOR
FISCAL YEAR 2021**

FY2021 BUDGET DOCUMENTS

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FISCAL YEAR 2021 EDUCATION AND GENERAL BUDGET NARRATIVE

Executive Summary

The Education and General (E&G) Budget is the operating budget which supports the primary functions of the University including instruction, research, public service, and the various support areas. It is funded by state appropriations, student fees, and other miscellaneous sources. FY2021 state appropriation for higher education passed by the General Assembly was level, but 10% was funded by federal COVID-19 resources which have not been appropriated. The Governor plans to cut the overall budget passed by the legislature to match projected revenue. Based on this plan, state funding is budgeted with a 12.5% reduction in support. Tuition and fee income for FY2021 is projected based on lower enrollment and an average increase of 2.3 percent in tuition rates. The proposed E&G budget for FY21 is nearly \$9 million lower than FY20.

General Budget Priorities

The FY2021 budget was developed using the following guiding principles:

1. Protect core instructional/academic functions as much as possible.
2. Sustain key student support functions.
3. Reduce administrative costs whenever possible.
4. Target funds to improve recruitment and retention of students.
5. Review every vacant position to justify continuation, reconfiguration or elimination.
6. Allocations within broad areas – instruction, student services, advancement, athletics, and administrative support – are based on priorities set within those functional areas.

Revenue Assumptions

General Revenue

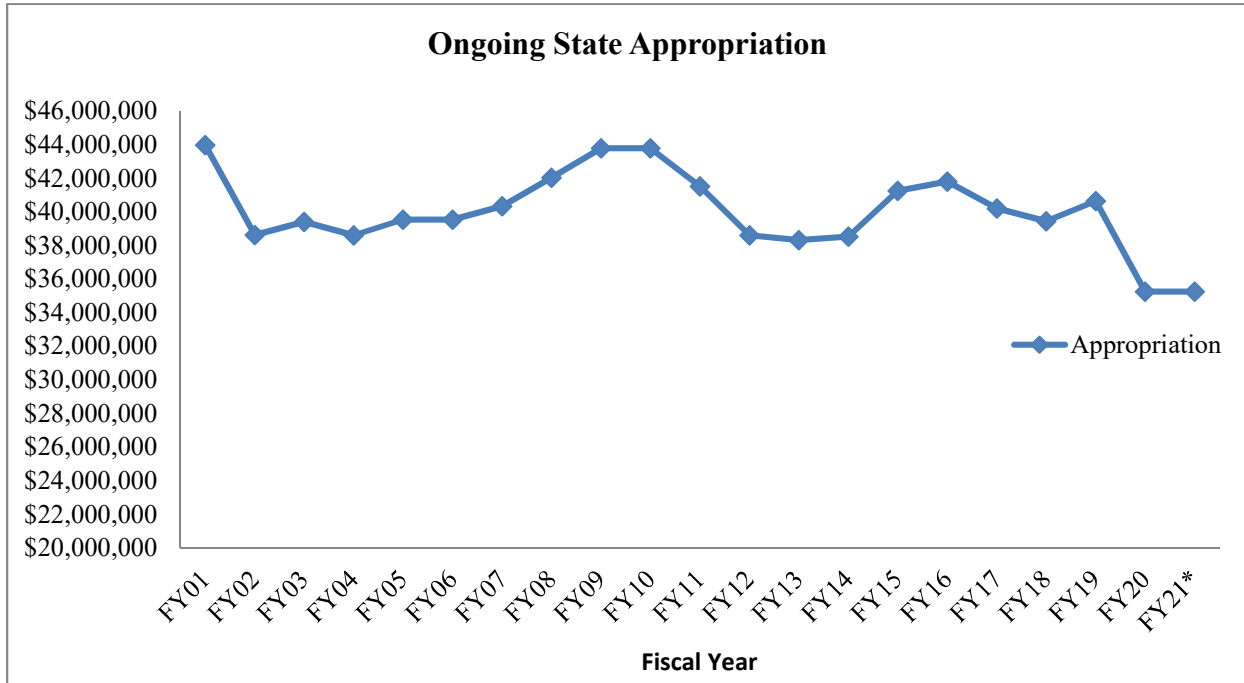
The base general revenue appropriation for Truman from the State of Missouri and approved by the General Assembly included 10% from projected federal support. However, total funds approved by the Governor from general revenue and lottery proceeds for FY2021 are projected at \$36,452,782. Historically, the Governor withholds at least three percent of these funds as a contingency. For Fiscal Year 2021 this requires a reserve of \$1,094,000 for the standard withholding. Table 1 provides a snapshot of total state revenue trends for FY2001

through FY2021 and reflects the actual funds received after all state withholding actions, including those beyond the 3% level. A comparison of initial appropriations and state funds received after withholding for FY06-FY21 is found on Table 2.

Enrollment Fees and Other Income

The Fall 2020 enrollment is projected for budget purposes at approximately 4,100 full-time equivalent students. Spring 2021 enrollment is projected at the historical average of 93 percent of the fall semester total. Recommended tuition and required fees for 2020-2021 call for an increase for Missouri resident as well as for non-resident undergraduate students, and graduate students. The operating budget is based on this proposed tuition increase. Sources of income in addition to enrollment fees include special fees, fines, charges for services, and interest income. Due to fluctuations in interest rates on invested funds, the interest income available in FY2021 is projected to be slightly lower than FY2020.

**Table 1
GENERAL REVENUE TRENDS**



Ongoing State Appropriations Actually Received

Fiscal Year	Appropriation	% Change
FY01	\$43,987,383	5.6%
FY02	\$38,640,023	-12.2%
FY03	\$39,427,733	2.0%
FY04	\$38,619,423	-2.1%
FY05	\$39,545,109	2.4%
FY06	\$39,545,109	0.0%
FY07	\$40,346,396	2.0%
FY08	\$42,040,945	4.2%
FY09	\$43,806,665	4.2%
FY10	\$43,806,665	0.0%
FY11	\$41,526,613	-5.2%
FY12	\$38,619,750	-7.0%
FY13	\$38,325,596	-0.8%
FY14	\$38,542,604	0.6%
FY15	\$41,262,248	7.1%
FY16	\$41,816,820	1.3%
FY17	\$40,226,391	-3.8%
FY18	\$39,450,989	-1.9%
FY19	\$39,440,512	0.0%
FY20	\$35,262,199	-10.6%
FY21*	\$35,262,199	0.0%

*Projected

Note: This table excludes funds appropriated but withheld and one-time funds.

For FY10, one-time federal funds of \$756,339 are excluded.

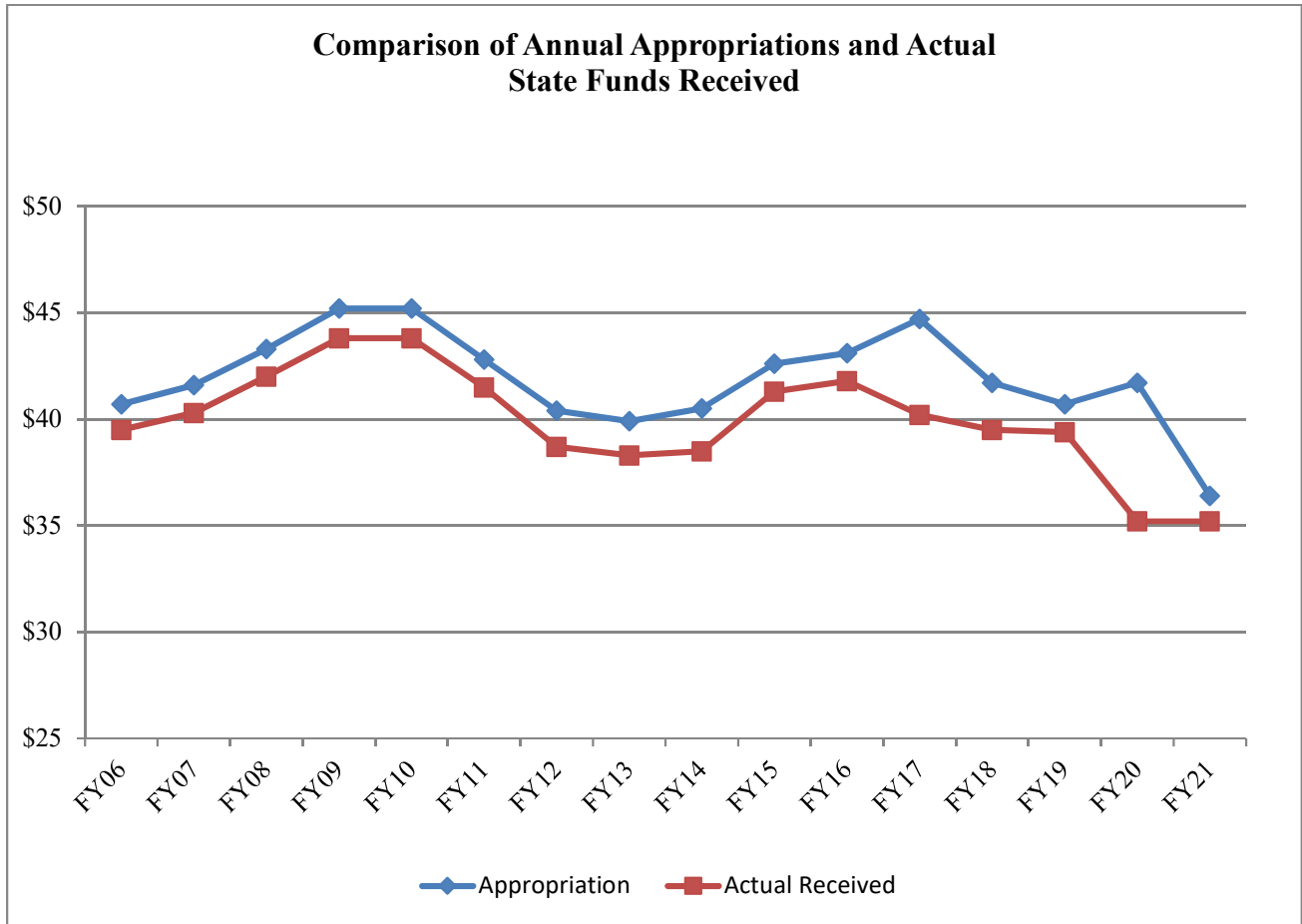
For FY17, a one-time Autism Clinic fund excluded, and reflects extra midyear withholding.

For FY18, an additional withholding was imposed by the Governor.

For FY20, the 3% standard withholding was increased for April-June.

For FY21, the withholding is based on restrictions in FY20.

Table 2



	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Appropriation	40.7	41.6	43.3	45.2	45.2	42.8	40.4	39.9	40.5	42.6	43.1	44.7	41.7	40.7	41.7	36.4
Actual Received	39.5	40.3	42.0	43.8	43.8	41.5	38.7	38.3	38.5	41.3	41.8	40.2	39.5	39.4	35.2	35.2

FY10 excludes one-time federal fund designated for Caring for Missourians.

FY17 excludes one-time Autism Clinic funds and reflects extra withholding.

FY20 projected based on the appropriation minus standard withholding as of June 1.

FY21 projected based on actual FY20 appropriation minus standard 3% withholding.

Planned Expenditures

General

In order to balance the FY2021 Education and General budget, planned expenditures were reduced by approximately \$9 million, from \$94.4 million to \$85.5 million. Included in the budget are funds to cover the increase in the required MOSERS retirement system contribution which impacted fringe benefit costs. The contribution rate for FY2021 increased by 1.11% to 22.88%. Table 3 outlines expenditure trends by Personal Service (salaries and benefits), Equipment/Operations, and Total for the last 10 years.

Personal Services

A major portion of the operating budget is utilized for salaries and fringe benefits. For FY2021, Truman is budgeting \$54.1 million in this category, or 63% of the total Education and General budget. This includes funds for faculty and staff salaries, student employment, and fringe benefits such as retirement, medical insurance, and social security. The breakdown for Personal Services is as follows.

Salaries	\$35,360,150
Fringe Benefits	\$14,820,162
Student Employment	\$ 3,896,377
Total	\$54,076,689

Within the FY2021 budget, positions were eliminated through attrition or retirements and others were reconfigured to meet current needs. Positions eliminated include academic support, office, and physical plant staff as well as faculty positions.

Operations and Equipment

The following provides a brief summary of operations and equipment trends by major segments of the campus.

1. Academic Affairs. Operations funds have been allocated to meet needs in instruction, research and public service areas. A total of over \$3.5 million dollars in operations is

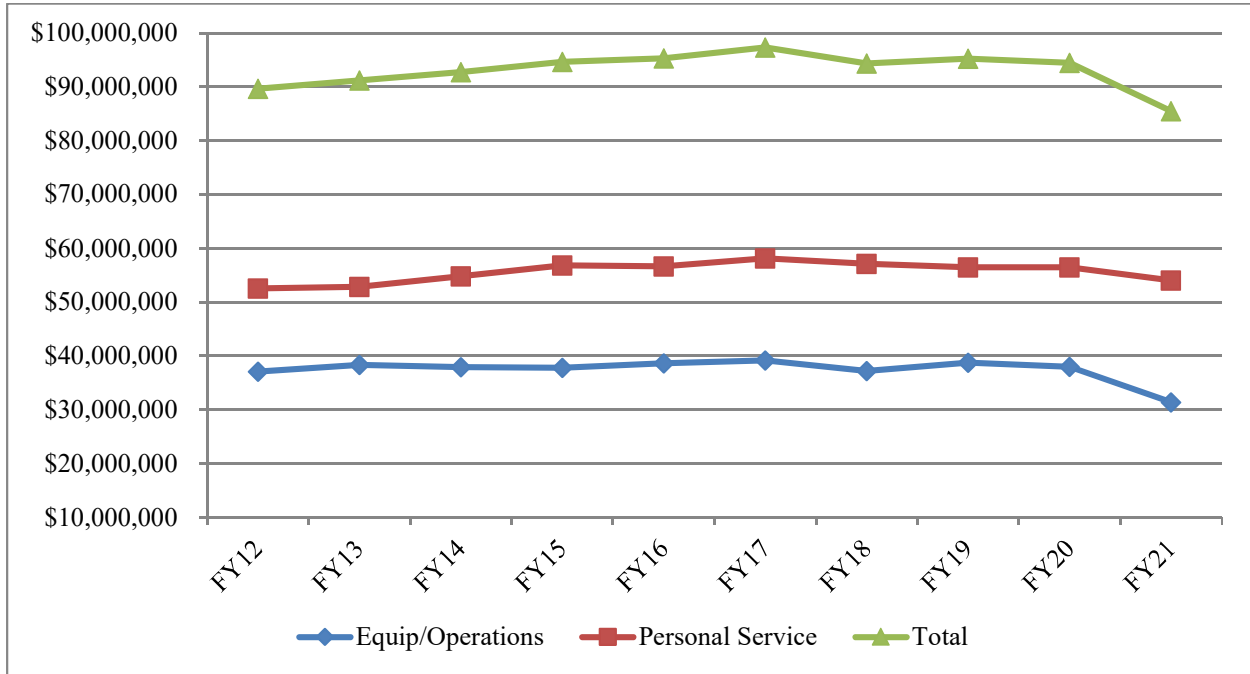
budgeted in core areas including the academic departments. Equipment for instructional use will be budgeted at a minimal level. This academic equipment is in addition to the campus technology funds. Table 4 outlines academic and research equipment budgets for FY2008-FY2021 and shows the asset renewal rate for these areas. Research funding totals are \$434,230 for FY2020, with most of the funds in the operations and equipment categories.

2. Student Services. Operating and equipment budgets in the Student Services category have been allocated to meet priorities in various areas. The offices and functions in this category within the Education and General budget include Admission, Athletics, Counseling, Financial Aid, Health Clinic, International Students, Testing Services, and Registrar. Just over \$3 million is budgeted for equipment and operations in the student services category. This includes the funds generated by the student athletic fee. Additional Student Services areas including Residential Living, the Student Union, and Recreation Center are funded in the Auxiliary Budget and are not included here.
3. Computing and Technology. The FY2021 operating budget includes significant allocations for computing and technology. A total of \$3.46 million is budgeted for technology services which include staff, operations, equipment and maintenance of existing systems and networks with over 2,000 laptop and desktop workstations on campus, and a network with 8,800 ports. In FY2020 funding was increased for classroom technology that was budgeted based on revenue from the new instructional technology fee. Continued technology investment is necessary to remain competitive. For 2020-2021, technology areas are budgeted at 4.1 percent of the institutional total.
4. Maintenance and Repair Fund. In the mid 1990's the General Assembly provided designated appropriations from General Revenue to handle campus maintenance and repair. These funds were added to the base appropriation for each campus with the intention to meet needs such as renovations, roof replacements and upgrades to heating and air conditioning systems. For FY2021 it was necessary to significantly

reduce this budget. Table 5 outlines trends in the Maintenance & Repair budget for FY2011-FY2021.

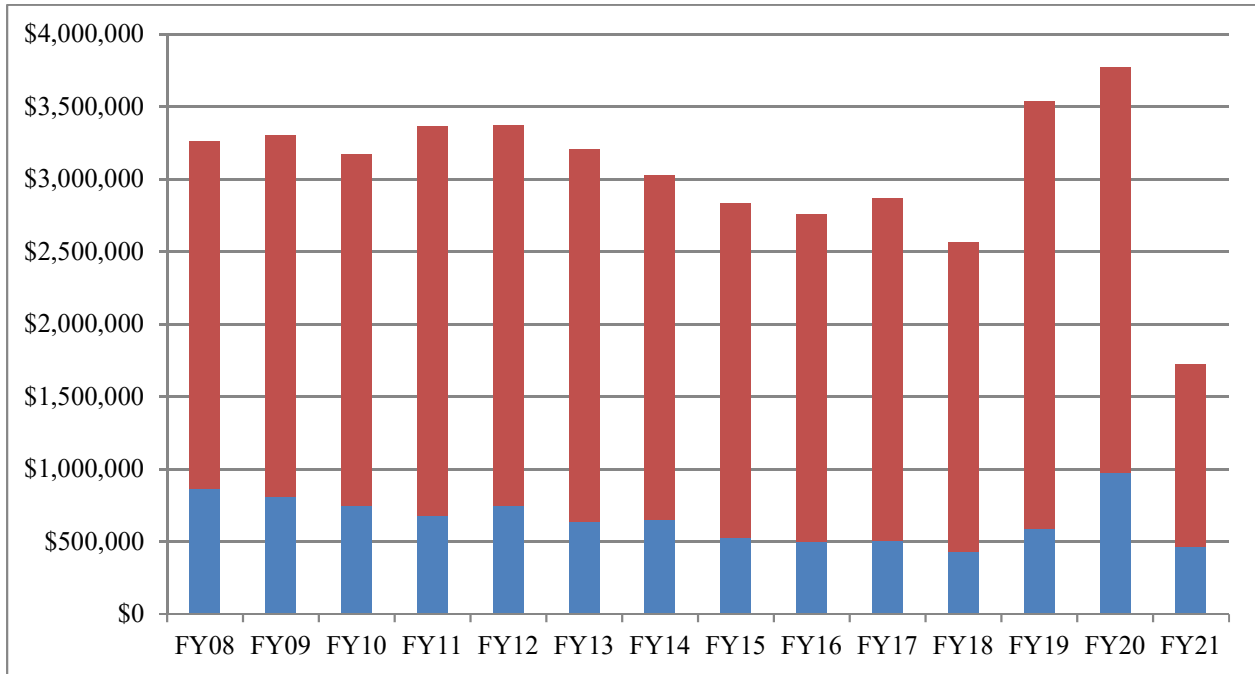
5. Utilities. Due to increases in utility costs and increased demand, utility budgets have historically increased each year. However, as a result of continued energy efficiency efforts and a building closure for 2020-21 utility costs are projected to be down. Total funds budgeted for utilities, including operation of the central steam plant, are \$2.6 million. The Auxiliary Budget includes additional funds to cover utilities in those facilities.
6. Institutional Support. This area includes many administrative functions such as Alumni/Advancement, Business Office, President's Office, Public Relations, and other support areas. The combined operations and equipment total for this category is nearly \$1.1 million, which includes funds transferred from the Foundation to support advancement and fundraising efforts.
7. Scholarships. For FY2021, funds for scholarships have been reduced to cover projected expenditures for institutionally funded academic and athletic grants.
8. Student Employment. Student employment budgets are targeted to assist students and supplement staff in multiple areas. Funds allocated for student employment in the Education and General budget total nearly \$3.9 million.

Table 3
Education and General Budget by Category
FY2012 – FY2021



	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
TOTAL	89,683,895	91,213,610	92,770,780	94,658,000	95,302,000	97,317,725	94,368,295	95,243,322	94,468,218	85,486,917
Personal Service	52,548,445	52,886,984	54,834,643	56,866,257	56,643,753	58,132,124	57,129,494	56,461,886	56,480,702	54,076,690
Equipment/ Operations	37,135,450	38,326,626	37,936,137	37,791,743	38,658,247	39,185,601	37,238,801	38,781,436	37,987,516	31,410,227

**Table 4
Academic & Research Equipment Budgets**

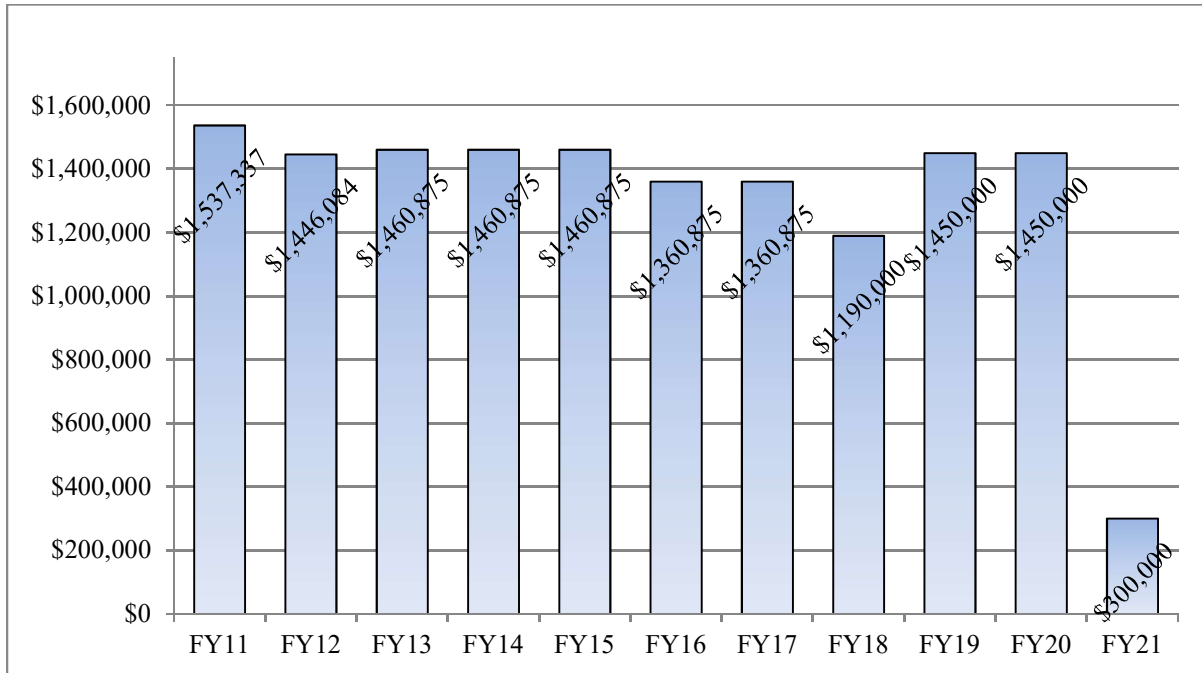


(000's omitted)

	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Equipment Budget	2,400	2,491	2,423	2,682	2,622	2,568	2,378	2,305	2,255	2,360	2,138	2,949	2,798	1258
Actual \$ Available	862	814	744	679	744	640	649	525	498	504	429	585	973	468

Note: Equipment budgets include significant amounts designated to cover the 3% withholding in state funds and contingency amounts including the 5% reserve. The plan is to focus these funds on academic purchases should they be released during the fiscal year. This chart shows the portion of annual equipment budgets actually available for academic and research purchases. It should be noted that changes in definitions or the threshold price for equipment have also reduced this budget significantly in recent years.

**Table 5
Maintenance & Repair Budget**



	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Operating M&R	1,537,337	1,446,084	1,460,875	1,460,875	1,460,875	1,360,875	1,360,875	1,190,000	1,450,000	1,450,000	300,000

FY2021 EDUCATION AND GENERAL REVENUE BY CATEGORY

The page that follows provides a summary of projected revenue for FY2021 in several major categories. General Revenue, or state funds, provides 42.6% of the proposed budget.

Board policy calls for net tuition income not to exceed a target of 35 percent of the total budget. This policy has specific guidelines regarding the calculation which allow for the omission of designated or restricted fees. The policy also compensates for budgeted student aid.

Page 13 of this section provides the detail for the calculation to determine adherence to the policy for FY2021. The portion of the adjusted budget supported by student tuition is 30.1% and, therefore, is within the policy.

Table 6 illustrates budgeted sources of funds for FY2021. Trends in recent years include reductions in state funding, increases in student fees, and more revenues from other miscellaneous sources. As a result, state support now accounts for approximately 42.6% of budgeted Education and General revenues.

**EDUCATION AND GENERAL
FY2021 REVENUE BY CATEGORY**

General Revenue \$36,452,782

This represents the entire amount recommended by the Governor in the budget. A contingency budget of \$1,094,000 has been established for the traditional 3% standard withholding by the Governor. In recent decades only a small portion of the 3% withholding has been released, and no funds are expected to be released in FY 2020.

Student Tuition and Enrollment Fees \$43,540,000

FY2021 enrollment income for budget purposes is based upon a 400 FTE decline in student enrollment. Spring semester enrollment is based on a 93% retention rate. Missouri students are assumed to make up 69% of the total enrollment; graduate enrollment is expected to be stable; and summer enrollment is projected at the 2020 summer level. This category also includes fees for off-campus courses, the athletic fee, the student activity fee, study abroad programs, and other special enrollment fees.

Other Local Income and Transfers \$ 2,085,436

This includes various revenue sources: investments, athletic gate receipts, sales and services of educational activities (such as summer camps), rollover from FY2020, indirect costs from grants and other miscellaneous sources. Transfers from Auxiliary sources and the Foundation are also included here.

Projected Draw on Reserves \$ 3,408,699

Based on current projected state and local income, a draw on reserves will be necessary in FY21.

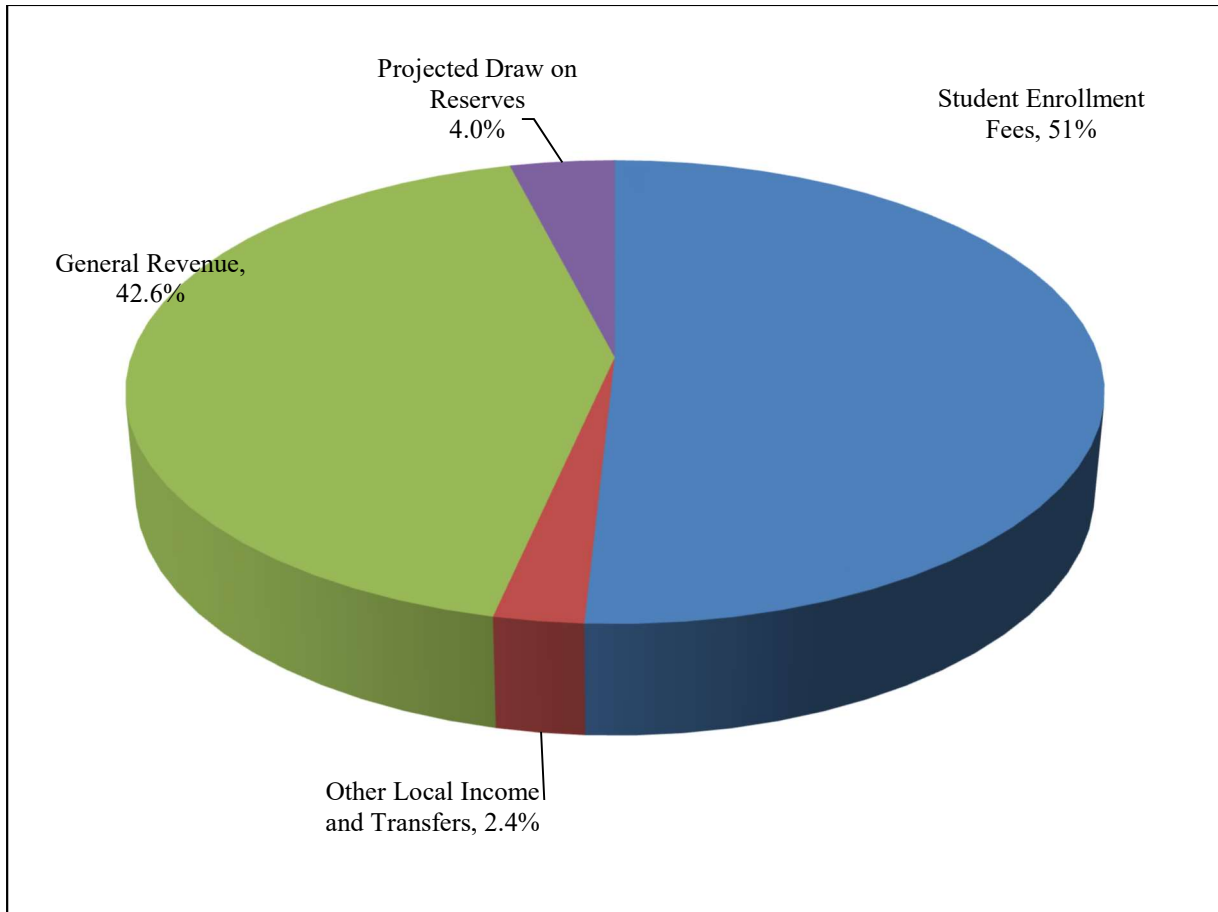
GRAND TOTAL ALL SOURCES \$85,486,917

SEGREGATION OF ON-CAMPUS FEE INCOME FOR FY2021 IS AS FOLLOWS:

	Total Fee Income	Undesignated & Unrestricted
Enrollment Fees		42,940,000
Less Restricted/Designated		
Student Union	-883,000	
“out-of-state” Missouri taxpayer discount	-25,000	
Recreation Center	-906,000	
Orientation Week Fee	-300,000	
Joseph Baldwin Academy	-210,000	
Student Health Center Fee	-310,000	
Student Activity Fee	-342,000	
Athletic Fee	-471,000	
Technology Fee	-145,000	
Student Sustainability Fee	-41,000	
Classroom Technology Fee	-460,000	
Total designated/restricted funds	-4,093,000	
		<hr/>
Total unrestricted funds		38,847,000
The percentage calculation is shown as follows:		
1. Undesignated and unrestricted fees (above)		38,847,000
2. Less Academic Scholarships, Experienceships and Athletic Grants in Aid		-18,693,000
NET UNRESTRICTED TUITION & FEES		20,154,000
		<hr/>
1. Total Education and General Budget		85,486,917
2. Less Academic Scholarships, Experienceships and Athletic Grants in Aid		-18,693,000
ADJUSTED E&G TOTAL		66,793,917
		<hr/>
NET UNRESTRICTED TUITION AS A PERCENTAGE OF ADJUSTED E&G		30.1%

NOTE: Includes projected on-campus student fee income and excludes off-campus courses and study abroad program fees.

Table 6
FY2021 BUDGETED E&G REVENUE



FY2021 PLANNED E&G EXPENDITURES BY CATEGORY

The Missouri Coordinating Board for Higher Education and Office of Administration have developed a budget reporting structure which follows federal financial reporting standards for higher education. The broad budget categories and totals for FY2021 are as follows:

Instruction \$37,514,777

This includes all expenditures such as faculty salaries, operating funds and equipment which support instructional activities.

Research \$ 434,230

Activity organized to produce research outcomes is included in this category. Internal research grants, research equipment, and undergraduate research stipends are in this budget.

Public Service \$ 49,604

Non-instructional services beneficial to external groups are included in public services. Matching funds for the Upward Bound program are budgeted here.

Academic Support \$ 4,594,089

The Library and academic administration are in this category. Expenses for operation of the library represent over one-half of this budget.

Student Services \$ 9,541,815

This includes areas such as student services administration, counseling services, admissions and records, intercollegiate athletics, health services, and testing services.

Institutional Support \$ 6,373,582

Support areas including fiscal operations, alumni and public relations, and general administration are in this category.

Physical Plant \$ 7,955,820

General physical plant operations, including maintenance, grounds and custodial, and public safety are in this category. Funds for fuel and utilities are also included here.

Maintenance and Repairs \$ 300,000

Funds designated for campus building repairs and preventive maintenance are in this category.

Student Aid \$ 18,693,000

Student scholarships, experienceships and athletic aid are included here.

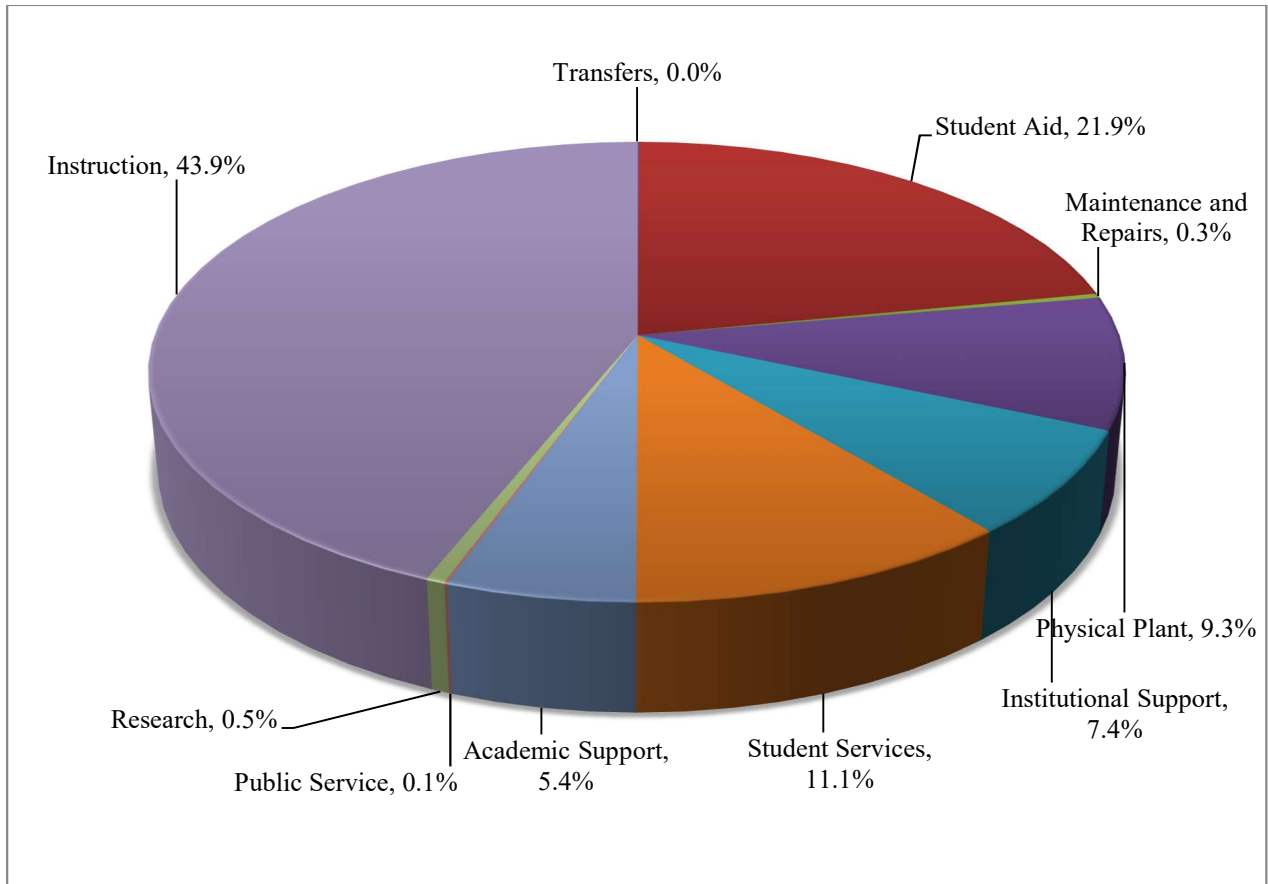
Transfers \$ 30,000

Mandatory transfers for federal aid programs (Perkins and SEOG) comprise this budget.

TOTAL \$85,486,917

Note: Several significant changes in categories have been made to match the Uniform Financial Reporting Manual developed by the Missouri Department of Higher Education as well as the most recent National Association of College and University Business Officers guidance regarding classification of various functional areas.

Table 7
FY2021 PLANNED E&G EXPENDITURES



FY2021 EDUCATION AND GENERAL EXPENDITURES BY CATEGORY

	Personal Service	Equipment	Operations	Total
Instruction	33,192,845	1,157,717	3,164,215	37,514,777
Research	84,000	100,000	250,230	434,230
Public Service	22,417	0	27,187	49,604
SUBTOTAL	33,299,262	1,257,717	3,441,632	37,998,611
Academic Support	3,032,547	0	1,561,542	4,594,089
Student Services	6,517,175	5,000	3,019,640	9,541,815
Institutional Support	5,274,807	7,500	1,091,275	6,373,582
Physical Plant	3,902,899	45,000	4,007,921	7,955,820
Maintenance & Repairs	0	0	300,000	300,000
Student Aid	2,050,000	0	16,643,000	18,693,000
Transfers	0	0	30,000	30,000
TOTALS	54,076,690	1,315,217	30,095,010	85,486,917

Note: Categories match the Uniform Financial Reporting Manual developed by the Missouri Department of Higher Education as well as the most recent National Association of College and University Business Officers guidance regarding classification of various functional areas.

**COMPARISON OF EDUCATION AND GENERAL BUDGET BY CATEGORY
FY2014 – FY2021**

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Personal Services	54,834,643	56,866,257	56,643,753	58,132,124	57,129,494	56,461,882	56,480,702	54,076,690
Equipment	2,844,715	2,635,965	2,570,303	2,659,869	2,282,569	2,949,354	3,153,736	1,315,217
Operations	35,155,492	35,155,788	36,087,944	36,525,732	34,956,232	35,832,086	34,833,780	30,095,010
TOTAL	92,770,780	94,658,000	95,302,000	97,317,725	94,368,295	95,243,322	94,468,218	85,486,917

Notes: Equipment category includes funds to cover 3% state withholding and other major contingency accounts. Due to reclassification of equipment under GASB year-to-year comparisons may not be valid.

FISCAL YEAR 2021 AUXILIARY BUDGET NARRATIVE

Executive Summary

Revenue from combined auxiliary operations is projected to decrease in FY2021. This estimate is based on the number housed in the residence halls as well as budgets which are tied to student enrollment such as the Student Union and Recreation Center. Occupancy levels in the residence halls are budgeted based on a decrease from the actual number this past academic year. The rates charged to students for residence halls including room and board were increased by an average of 2.6% for the 2020-21 academic year.

Several changes in operating and equipment budgets have been recommended for 2020-2021. For FY 2021, Dobson Hall, has been reopened as a pet friendly housing option. Buy outs have been made available to a larger number of students who desired a single room. The major changes in the Auxiliary Budget for FY2021 include allocating funds to cover projected food costs as well as MOSERS contributions. Savings realized with the refinancing of bonds in May are reflected in the operating budgets for FY2021. Overall the Auxiliary Budget for FY21 is \$4.9 million below last year.

General Budget Priorities

This budget was prepared to meet priorities such as improving services to students, and activities which will provide more efficient operations. Asset renewal is also important in the auxiliary area, particularly in the residence halls and Student Union Building. The budget for auxiliary operations must be balanced and also meet bond payment requirements.

Revenue Assumptions

1. Residence Halls. Room and board rates were raised by an average of 2.6% for FY2021. A student living in a typical two-person room will pay \$9,012 for the 2020-2021 academic year. Based upon the projected occupancy rate of 1,550 for the fall semester and 93 percent returning for the spring semester and a return to typical summer income, revenue from residence halls and apartments is projected at \$14,750,000.

2. Other Residence Hall Income. Income from off-campus students who dine in the halls and from rentals, commissions, and miscellaneous sources is projected at \$2,038,158 for FY2021. Additional revenue sources include interest income and miscellaneous fees which should generate approximately \$400,000.
3. Student Union. The Student Union is primarily funded by a transfer from enrollment income to this budget at a rate of \$100 per full-time equivalent student per semester. This fee was established to build, maintain, and cover debt service for the Student Union. The Student Activity Fee helps fund the Center for Student Involvement, which is housed in the Student Union. Additional income sources include room rentals, bookstore, and food service commission. Total revenue for the Student Union Building for FY2021 is projected at \$1,050,000.
4. Recreation Center. Major expenses for the Recreation Center include personnel, operations and debt service. A designated fee of \$111 per semester per full-time equivalent student is included in enrollment fees. Debt on the Recreation Center has been retired so funds are being budgeted to help finance future renovations. Total revenue for FY2021 is projected at \$945,000 for the Recreation Center.
5. Service Departments. Revenue from auxiliary service departments such as Printing Services is projected at \$325,000 for FY2021.

Planned Expenditures

A significant portion of the Auxiliary Budget is utilized to operate the residence halls. Staff includes the Residential Living Office, hall directors, housekeepers, and physical plant employees assigned to these non-academic areas. Table 8 outlines Auxiliary Budget equipment trends for FY2001-FY2021 and illustrates the emphasis on asset renewal in these areas.

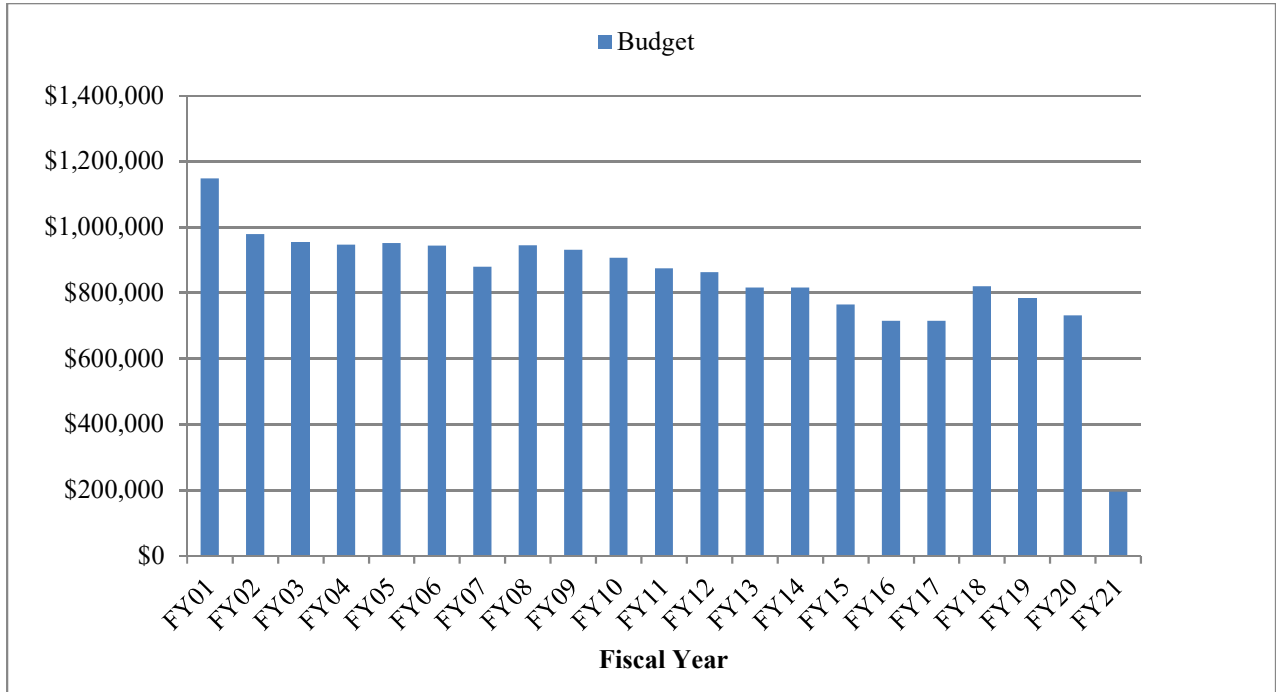
Operating funds for Residential Living include utilities, repairs and renovations, and food service contracts. Funds are included for furniture replacements, food service equipment, and general repairs to the facilities. Food service costs will increase to cover increased costs as agreed to in the food service contract, which is the largest single component of this budget.

Utility costs are projected to decline in 2020-2021 from the current year actual expenditures and the budget reflects this. A major portion of the Residential Living operating budget is set aside for bond repayments.

On a smaller scale, the Student Union Building budget also covers personnel, operating costs such as utilities, and funds for replacement and repair of the equipment. Funds are also included to cover general maintenance of this building.

The Recreation Center budget is continued at a level below the previous year since student enrollment has decreased. Utility costs are a major component in the operating budget for this area, and the student employment costs are also included to help staff the facility. An equipment budget is also provided to replace and update items as needed.

Table 8
Auxiliary Equipment Budget Trends
FY01-FY21



<u>Fiscal Year</u>	<u>Equipment Budget</u>	<u>% change</u>
FY01	\$ 1,147,858	9.9%
FY02	\$ 978,464	-14.7%
FY03	\$ 954,166	-2.5%
FY04	\$ 945,906	-0.9%
FY05	\$ 950,796	0.5%
FY06	\$ 942,796	-0.8%
FY07	\$ 878,780	-6.8%
FY08	\$ 944,488	7.4%
FY09	\$ 930,488	-1.5%
FY10	\$ 906,247	-2.6%
FY11	\$ 874,233	-3.5%
FY12	\$ 862,633	-1.3%
FY13	\$ 815,883	-5.4%
FY14	\$ 815,883	0.0%
FY15	\$ 763,883	-6.4%
FY16	\$ 714,583	-6.5%
FY17	\$ 714,583	0.0%
FY18	\$ 820,060	+14.7%
FY19	\$ 781,203	-4.7%
FY20	\$ 730,793	-6.4%
FY21	\$ 194,543	-73.4%

Note: Includes equipment funds for residence halls, food service, Student Union, etc.

FY2021 AUXILIARY REVENUE BY CATEGORY

RESIDENCE HALLS

Room and Board \$14,750,000

This projection is based on an occupancy rate of 1,550 for residence halls and apartments. Spring occupancy is historically 93 percent of the fall semester and summer income is projected to return to typical levels.

Investment Income \$ 350,000

Income from investment is projected to be comparable to the previous year's total.

Off-Campus Student Meal Sales \$ 1,065,000

This source represents income from purchase of residence hall meal cards by students who live off-campus. The projection is based on a decline from FY2020 levels of sales and the increase in dining rates.

Other Income \$ 785,000

Revenue from deposits, processing fees, rentals, parking registrations, commissions, and similar sources is projected to be down from FY2020.

TOTAL RESIDENCE HALL INCOME \$16,950,000

STUDENT UNION

\$ 1,050,000

This revenue source includes the transfer of enrollment fees based on full-time equivalent (FTE) students. Total revenues are projected based on FY21 enrollment and additional income sources include rentals, bookstore, and food service commission.

RECREATION CENTER

\$ 945,000

Funds for operation of the Recreation Center and repayment of construction bonds come primarily from the transfer of enrollment fees based on FTE students. Other sources of income include rental of the facility to outside groups and faculty/staff membership fees.

SERVICE DEPARTMENTS

\$ 447,000

Certain service departments are operated as auxiliary enterprises. Currently this includes Campus Printing Services. Revenue is projected to be down slightly for FY21.

PROJECTED DRAW ON RESERVES

\$ 825,670

Based on projected residence hall income and student designated fees, a draw on reserves will be needed in FY21.

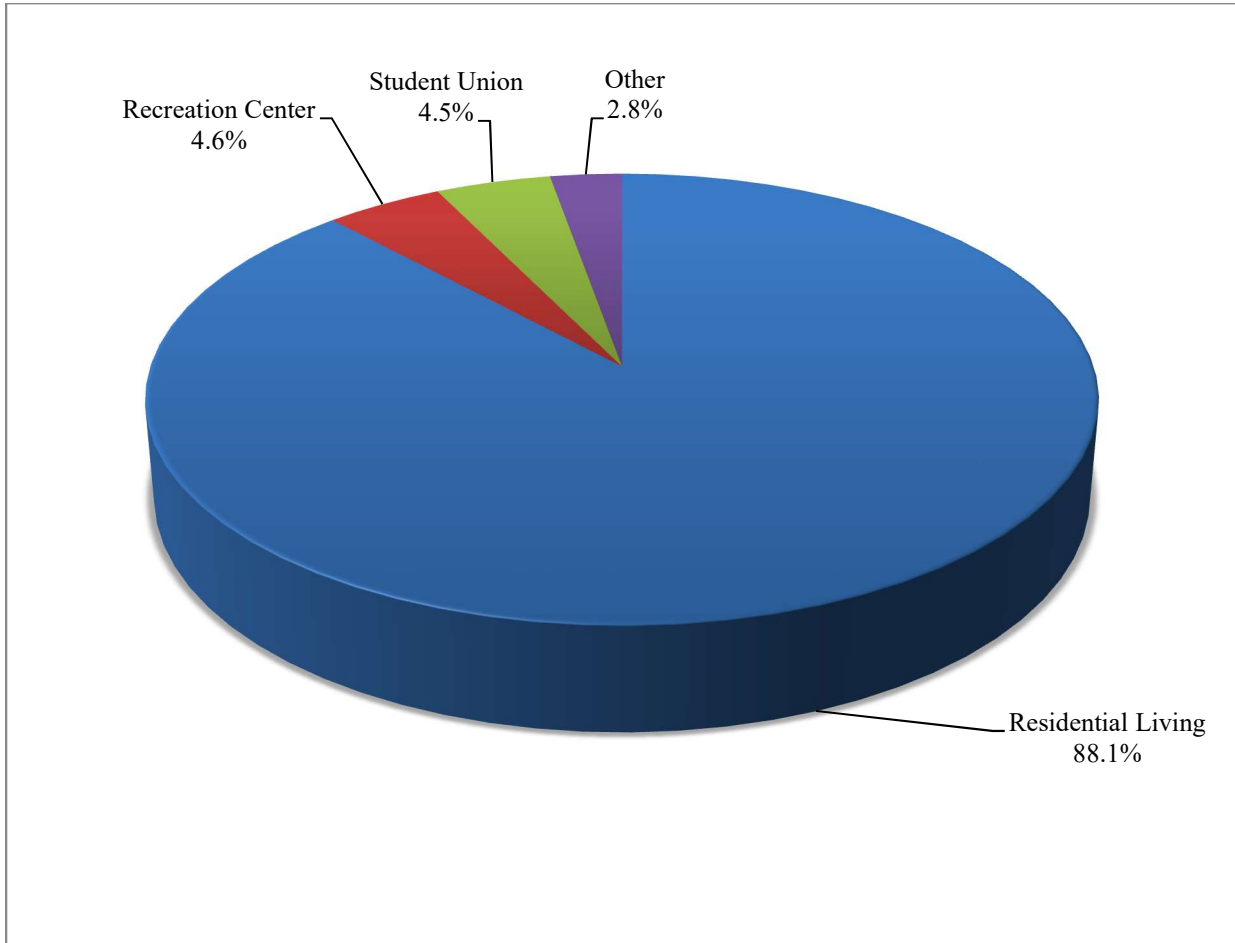
GRAND TOTAL AUXILIARY REVENUE

\$20,217,670

FY2021 AUXILIARY EXPENDITURES BY AREA

	Personal Services	Equipment	Operations	Total
Residential Living	3,018,973	143,000	12,130,150	15,292,123
Residential Living Bond Payments	0	0	2,512,117	2,512,117
Student Union	425,928	26,543	380,611	833,082
Student Union Bond Payment	0	0	79,662	79,662
Printing Services	204,291	0	225,870	430,161
Auxiliary Administration	105,666	0	10,980	116,646
Other Auxiliary	0	0	15,000	15,000
Recreation Center	499,179	25,000	164,700	688,879
Recreation Center Reserve	0	0	250,000	250,000
Transfer/Surplus	0	0	0	0
TOTAL	4,254,037	194,543	15,769,090	20,217,670

Table 9
FY2021 AUXILIARY EXPENSES
BY MAJOR AREA



FISCAL YEAR 2021 RESTRICTED FUND BUDGET

Executive Summary

This budget includes funds from outside grants and other sources (state and federal) which are restricted in nature. Examples include federal programs such as McNair and Upward Bound and state-funded activities such as the Regional Professional Development Center. Due to the nature of these programs and the fact that the federal fiscal year does not match Truman's fiscal year, all revenues in this budget are estimated.

Projected Restricted Revenues and Expenditures

Major activities supported through restricted funds include the following:

Upward Bound \$ 465,810

This program is part of the federal TRIO program funded by the Department of Education. It is designed to assist high school students in building the skills and motivation necessary for college success.

McNair \$ 293,288

Truman has received McNair funding since 1992. The program is designed to provide disadvantaged college students with preparation for graduate programs.

Regional Professional Development Center \$ 1,257,800

The Regional Professional Development Center is operated in conjunction with Truman's School of Health Sciences and Education. The center is funded by the Missouri Department of Elementary and Secondary Education and provides training and support to public schools in the northeast region. Any fee income generated by Regional Professional Development Center activities is restricted and must be returned to the state if not used for the program.

Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act \$ 422,672

An award from the Department of Education to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus.

Institutional Portion of the Higher Education Emergency Relief Fund Formula Grants under the Coronavirus Aid, Relief, and Economic Security (CARES) Act \$ 1,672,672

An award from the Department of Education to provide funds for costs associated with significant changes to the delivery of instruction due to the coronavirus.

NSF-(S-STEM) A Scaffolded Learning Community to Increase Self-Efficacy and Persistence in STEM \$ 216,457

This grant will support students pursuing majors in the agriculture science, biology, chemistry, and physics departments.

NSF-Robert Noyce Scholars Program for Secondary Mathematics & Physics Teaching \$ 349,867

This project will strive to impact physics and mathematics teacher shortages in Missouri and nationwide by creating a dual mathematics/physics secondary teacher preparation tract. The program will recruit and support students following this new contract.

NSF-Missouri Louis Stokes Alliance for Minority Participation (MoLSAMP) \$ 132,575

The MoLSAMP Alliance will deploy a variety of activities and establish a logical cohesiveness among the individual campuses to promote recruitment, retention, and graduation of underrepresented minority students with a goal to increase the number of underrepresented minorities (URM) majoring in and graduation with degrees in STEM disciplines.

Pell \$ 4,950,000

Pell Grants are provided from federal funds to eligible students based on need. This amount is a projection as awards are contingent on the number of qualifying students enrolled.

SEOG \$ 101,284

Supplemental Educational Opportunities Grants are provided from federal funds to eligible students.

Work Study \$ 310,818

The College Work-Study Program includes federal funds to support part-time student workers.

Federal TEACH Grant \$ 40,000

This grant provides up to \$4,000 to eligible undergraduate and graduate students who agree to teach specified high-need subjects at schools serving primarily disadvantaged populations for four years within eight years of graduation. This amount is a projection as awards are contingent on the number of qualifying students enrolled.

Other \$ 110,055

There are numerous smaller grants and contracts from foundations and governmental sources designed for instruction, research, and public service activities. This includes programs supported by NSF, U.S. Small Business Administration, and NASA.

TOTAL ESTIMATED FY2021 RESTRICTED \$10,323,298

**FISCAL YEAR 2021
ESTIMATED RESTRICTED REVENUE AND EXPENDITURES**

<u>Area or Program</u>	<u>FY2021 Estimate</u>
Upward Bound	\$ 465,810
McNair	\$ 293,288
Regional Professional Development Center	\$ 1,257,800
Emergency Financial Aid Grants to Students under The Coronavirus Aid, Relief, and Economic Security (CARES) Act	\$ 422,672
Institutional Portion of the Higher Education Emergency Relief Fund Formula Grants under the Coronavirus Aid, Relief, and Economic Security (CARES) Act	\$ 1,672,672
NSF S-STEM	\$ 216,457
NSF Robert Noyce Scholars Program	\$ 349,867
NSF Missouri Louis Stokes Alliance for Minority Participation (MoLSAMP)	\$ 132,575
Pell	\$ 4,950,000
SEOG	\$ 101,284
Work-Study	\$ 310,818
Federal TEACH Grant	\$ 40,000
Other	\$ 110,055
TOTAL	\$10,323,298

COMBINED OPERATING BUDGET SUMMARY

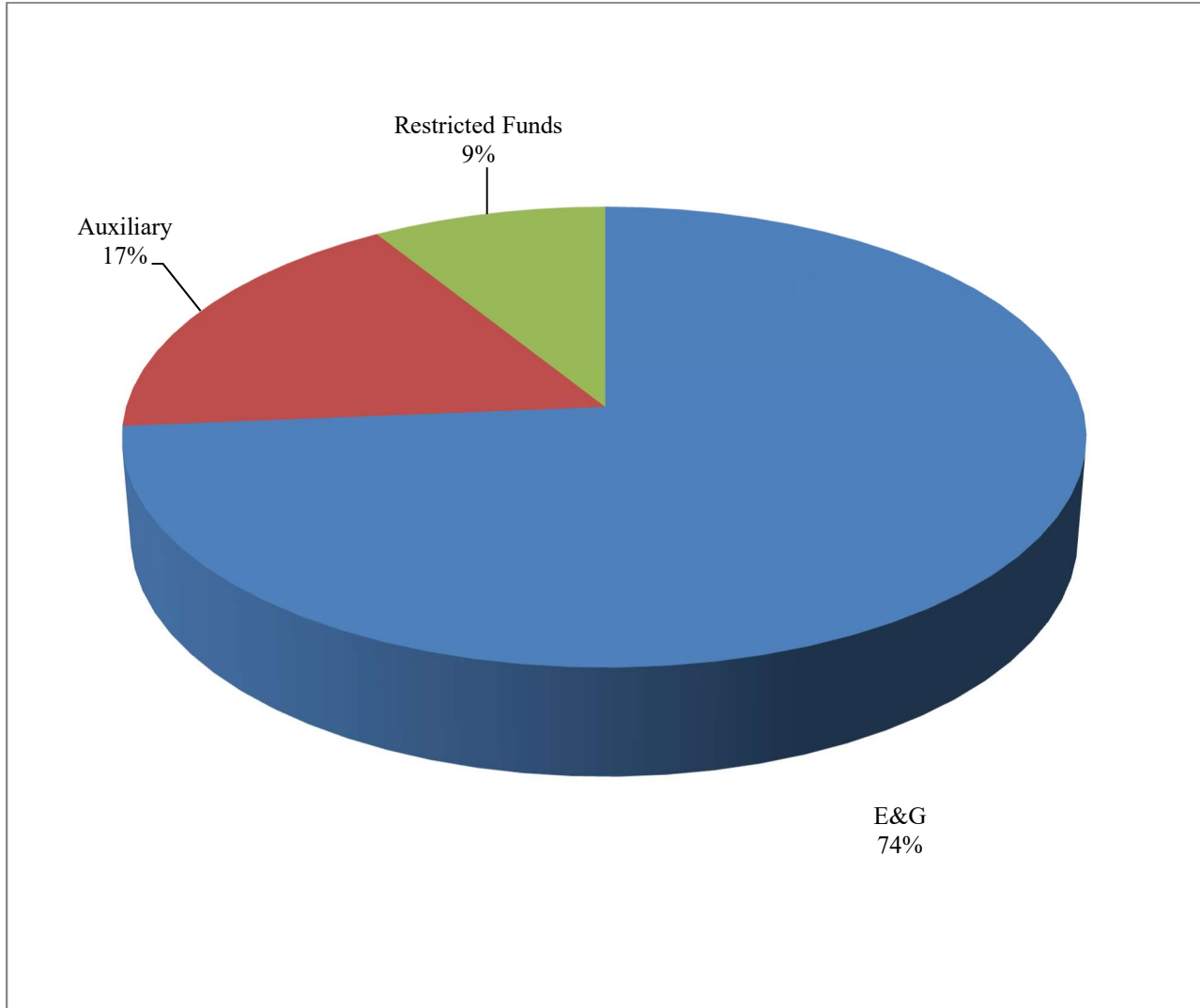
The combined operating budget for Fiscal Year 2021 totals \$116,027,885.

Education and General	\$ 85,486,917
Auxiliary	\$ 20,217,670
Restricted Funds	<u>\$ 10,323,298</u>
Total	\$116,027,885

Table 10 illustrates the combined operating budget distributed by type, and the Education and General budget represent 73% of the total.

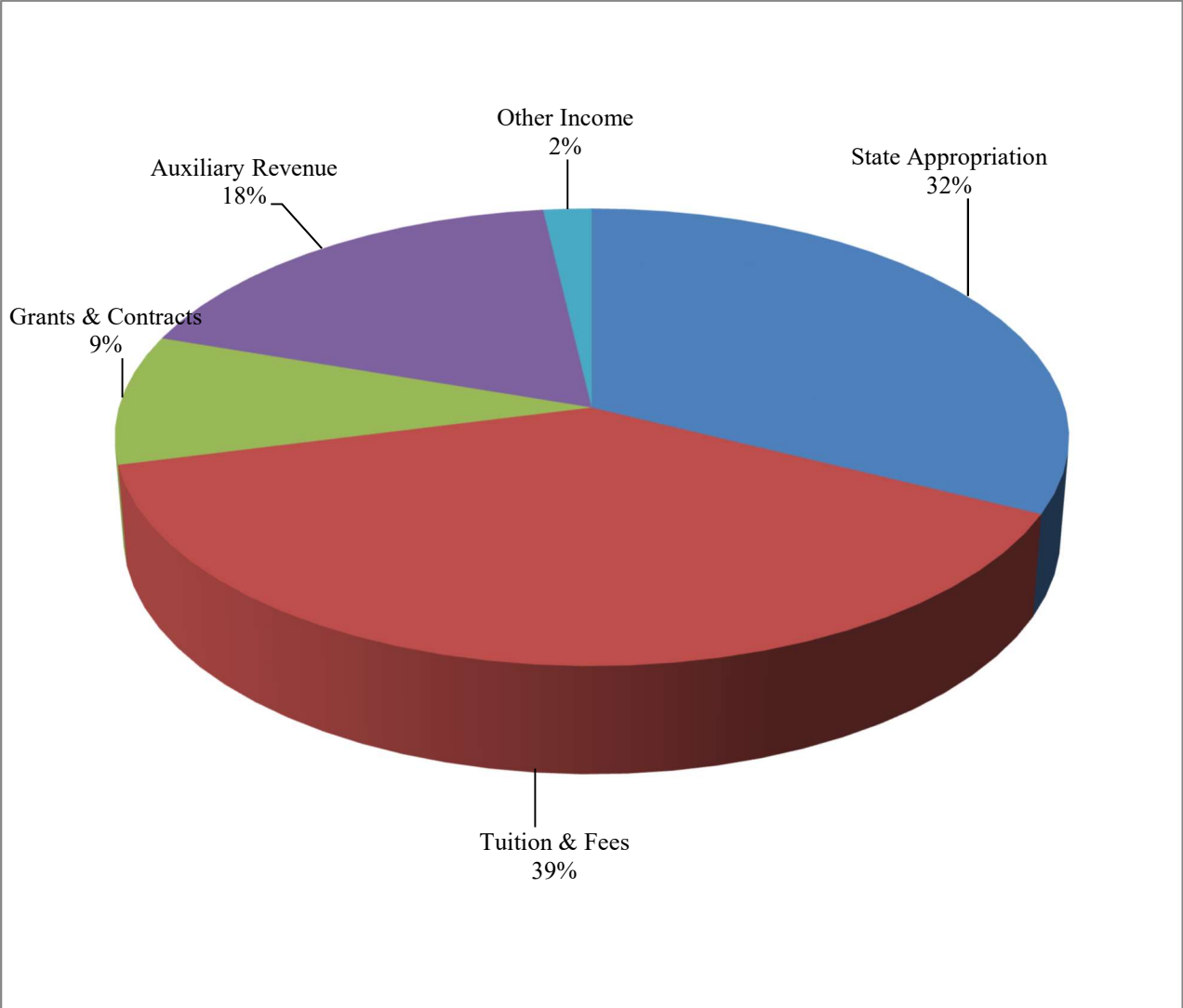
Projected revenues are equal to the various operating budgets, and Table 11 illustrates the sources of revenue which are combined to produce the funds needed. Major sources, in descending order, are Student Tuition and Fees, State Appropriations, Auxiliary Revenue, Grants and Contracts, and Other Income.

**Table 10
FY2021 OPERATING BUDGETS**



Operating Budget	\$ Amount
E&G	\$85,486,917
Auxiliary	\$20,217,670
Restricted Funds	\$10,323,298

Table 11
FY2021 Revenue Sources



Revenue Sources	\$ Amount
State Appropriation	\$36,452,782
Tuition & Fees	\$43,540,000
Grants & Contracts	\$10,323,298
Auxiliary Revenue	\$20,217,670
Other Income	\$ 2,085,436